



The Governor General's Horse Guards
Cavalry and Historical Society Inc.

(a not-for-profit corporation registered in Ontario)

Financial Statements

Year Ended December 31, 2013

(Unaudited – See Notice to Reader)

**THE GOVERNOR GENERAL'S HORSE GUARDS CAVALRY AND HISTORICAL SOCIETY
INC.**

(a not-for-profit corporation registered in Ontario)

Index to Financial Statements

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4

Tavana & Co. Professional Corporation

Chartered Accountants

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of The Governor General's Horse Guards Cavalry and Historical Society Inc., (a not-for-profit corporation registered in Ontario), as at December 31, 2013 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario
June 17, 2014

Tavana & Co

CHARTERED ACCOUNTANTS
Authorized to practise public accounting by
The Institute of Chartered Accountants of Ontario

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**THE GOVERNOR GENERAL'S HORSE GUARDS CAVALRY AND HISTORICAL SOCIETY
INC.**

(a not-for-profit corporation registered in Ontario)

Statement of Financial Position

December 31, 2013

(Unaudited - See Notice To Reader)

	<u>2013</u>	<u>2012</u>
ASSETS		
CURRENT		
Cash	\$ 6,986	\$ 4,500
Harmonized sales tax recoverable	826	-
Prepaid expenses	<u>2,150</u>	-
	<u>\$ 9,962</u>	<u>\$ 4,500</u>
 LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,278	\$ 541
Loan payable	<u>3,000</u>	-
	4,278	541
 NET ASSETS		
General fund	<u>5,684</u>	<u>3,959</u>
	<u>\$ 9,962</u>	<u>\$ 4,500</u>

ON BEHALF OF THE BOARD



Director

Director

**THE GOVERNOR GENERAL'S HORSE GUARDS CAVALRY AND HISTORICAL SOCIETY
INC.**

(a not-for-profit corporation registered in Ontario)

Statement of Revenues and Expenditures

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

	2013	2012
REVENUE		
Grants, donations, bequests	\$ 30,690	\$ 4,500
Events, training, horse usage fees	25,490	-
	<u>56,180</u>	<u>4,500</u>
EXPENDITURES		
Horse and event expenses	31,117	-
Supports	8,308	-
Insurance	4,490	-
Advertising and promotion	4,463	-
Office	3,738	41
Professional fees	1,901	500
Interest and bank charges	438	-
	<u>54,455</u>	<u>541</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 1,725</u>	<u>\$ 3,959</u>

**THE GOVERNOR GENERAL'S HORSE GUARDS CAVALRY AND HISTORICAL SOCIETY
INC.**

(a not-for-profit corporation registered in Ontario)

Statement of Changes in Net Assets

Year Ended December 31, 2013

(Unaudited - See Notice To Reader)

	General Fund	2013	2012
NET ASSETS - BEGINNING OF YEAR	\$ 3,959	\$ 3,959	\$ -
Excess of revenue over expenditures	1,725	1,725	3,959
NET ASSETS - END OF YEAR	<u>\$ 5,684</u>	<u>\$ 5,684</u>	<u>\$ 3,959</u>